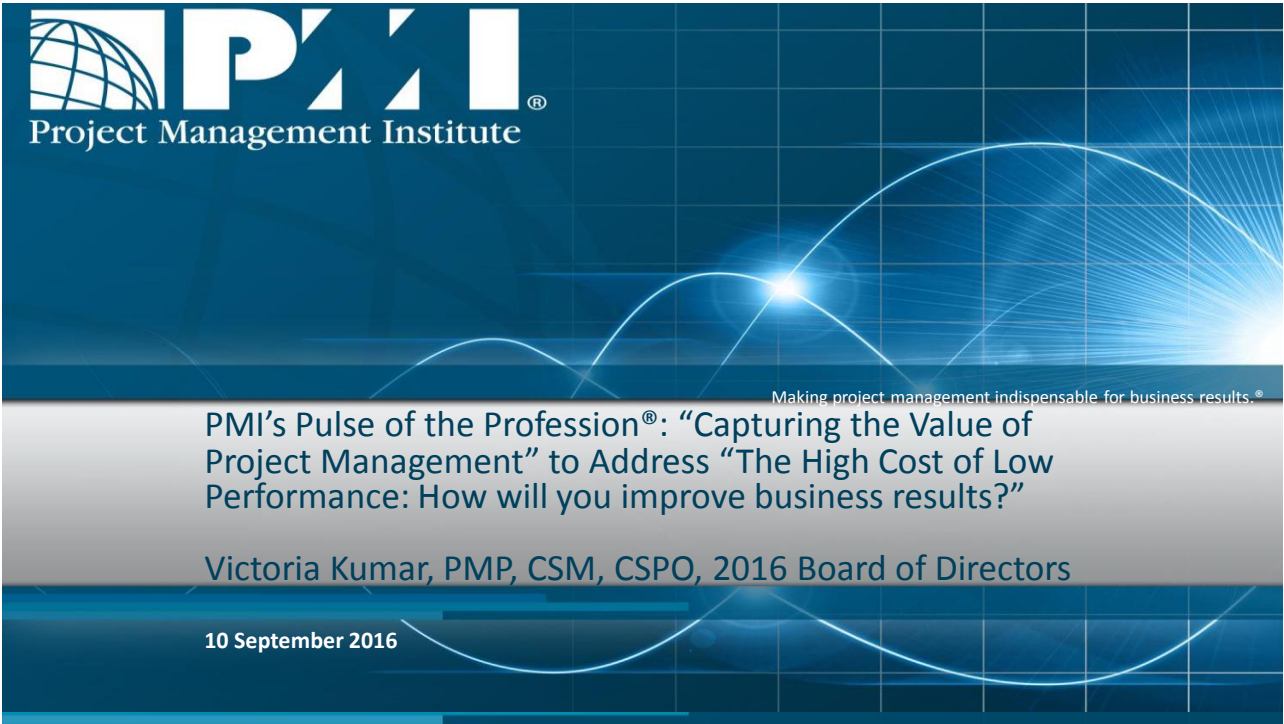


PMI
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**PMI's Pulse of the Profession®:
"Capturing the Value of Project Management" to Address "The High Cost of Low Performance: How will you improve business results?"**

Victoria Kumar, 2016 Board of Directors
CCR: Strategic & Business Management

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Making project management indispensable for business results.®

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Victoria Kumar, PMP, CSM, CSPO, 2016 Board of Directors

10 September 2016

Special Guest from PMI Global

Victoria Kumar, PMP, CSM, CSPO



- Director, PMI Board of Directors (2014-2016)
- PMI Volunteer Leader
 - Past President, PMI North Carolina Chapter
 - Member, PMI Leadership Institute Advisory Board
 - PMI Registered Education provider (R.E.P.)
 - Co-founder, NCPMI PMO Committee
- PMO / Project Management Practitioner
 - PMO Program Mgr / Sr. Project Mgr in public / private sectors
 - Served as Project Development Manager, IBM Canada Ltd.
 - Served the NC State Government (NC OSC, NC DOT)
 - Currently, serving at AIG United Guaranty EPMO



PMI's 2016 Pulse of the Profession®



Organizations waste US\$122 million for every US\$1 billion invested due to poor project performance — a 12 percent increase over last year.





Building Leaders for Business



to address



Disruptors

NETFLIX



hulu

amazon

Prime instant video



7

Making the Connection between Strategy and Implementation

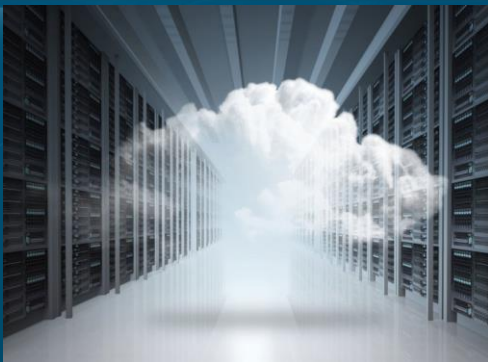


IBM made the connection between their vision of their future state, and the projects and programs that would make that future happen

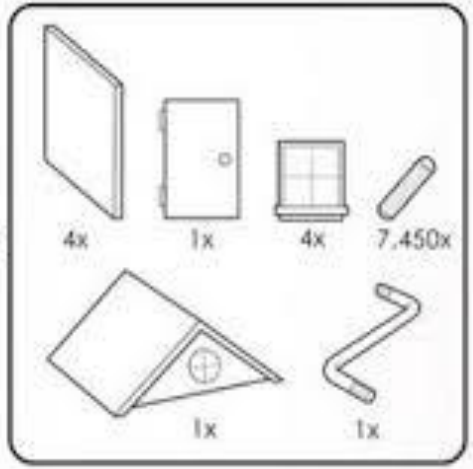


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Continuous Reinvention

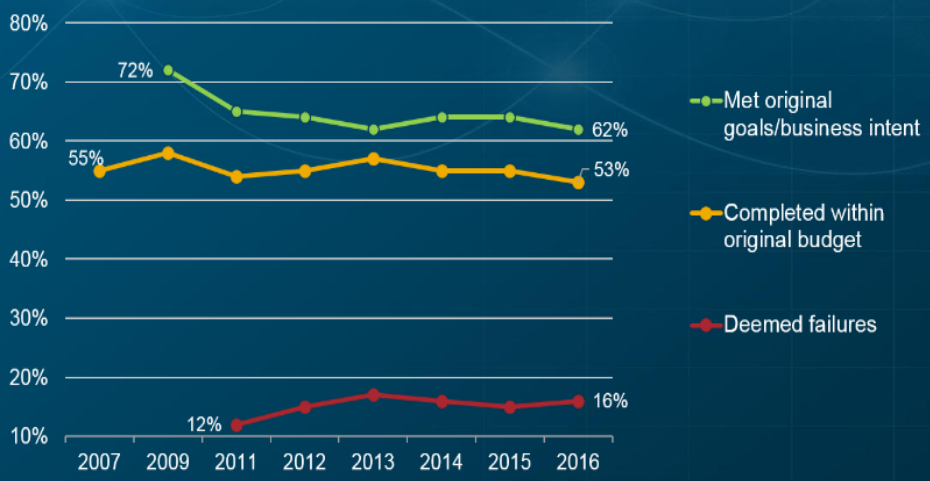


HÖUSS





Change is Hard: Fewer Successful Projects



2016 PMI Pulse of the Profession



How can organizations stay relevant?

Organizations are struggling to accelerate their planning, introduce new initiatives, new strategies, new ways of doing things

Hiding Your Head in the Sand Doesn't Work!



Anticipate


Respond

Stay Relevant


Remain in a Position of Market Leadership

Keep up!

PMI's 2015 *Pulse of the Profession*®:
Capturing the Value of Project Management




CAPTURING THE VALUE OF
PROJECT MANAGEMENT



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PMI's 2015 *Pulse of the Profession*®:
Capturing the Value of Project Management



VALUING PROJECT, PROGRAM, AND PORTFOLIO MANAGEMENT

All change in an organization happens through projects and programs—by many different names. When a project and program management mindset is embedded into an organization's DNA, performance improves and competitive advantage accelerates. In fact, according to our 2015 *Pulse of the Profession*® study, the projects of high-performing organizations successfully meet goals two-and-a-half times more often, and these organizations waste 13 times less money than their low-performing counterparts.

This reality, reported annually by our *Pulse* study, demonstrates the value project management delivers—and is fully understood by more than half of all organizations (55 percent) in this year's findings. While that would seem to be good news, the number of organizations recognizing and capturing this value remains unchanged since 2012, so there is more work to be done.



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To Stay Relevant: Get Better at Project Management

The Message

Embed a project management mindset in the organizational culture to create competitive advantage!

A Return to Basics of Project Management

A Return to Basics

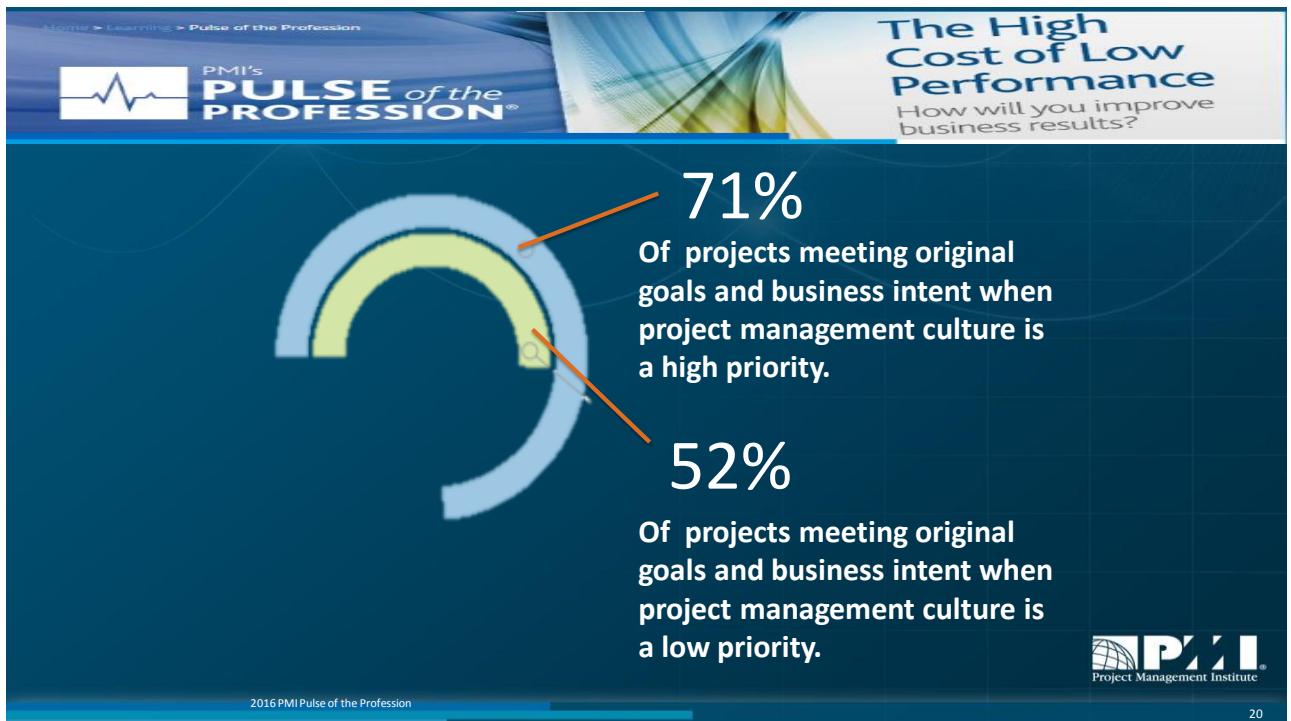
- Fully understanding the **value** of **project management**
- Having actively **engaged executive sponsors**
- **Aligning projects to strategy**
- Developing and maintaining **project management talent**
- Establishing a **well-aligned and effective PMO**
- Using **standardized project management practices throughout the organization**



Foundational Project Management Practices

A Focus on Foundational Practices

- Knowledge Transfer: capturing and sharing lessons learned
- Risk Management Practices: dealing with uncertain events or conditions
- Agile Practices: ability to respond and adapt quickly in response to change
- Benefits Realization: illustrates and measures how projects and programs add value



Impact of Project Management on Project Performance

Fast Track to Success

High performance and project management maturity go hand in hand—but many organizations are still in the slow lane.

ON TARGET

Having proven project, program and portfolio management practices in place makes a dramatic difference in project performance.



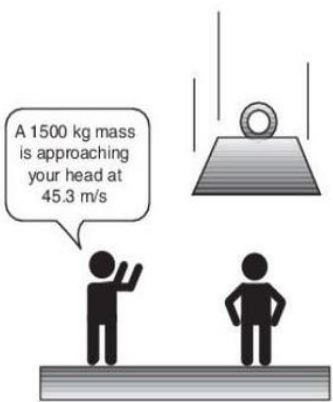
of projects at high-performing organizations meet original goals and business intent. (High performers complete 80 percent or more of projects on time, on budget and meeting original goals.)



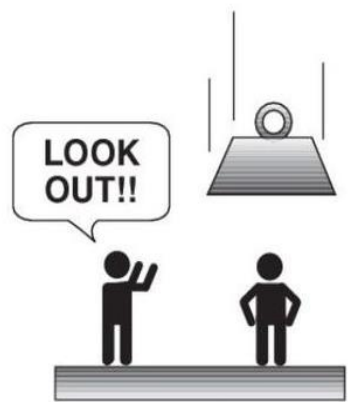
of projects at low-performing organizations meet original goals and business intent. (Low performers complete 60% or fewer of projects on time, on budget and meeting original goals.)

What YOU Can Do: Change the Conversation

Precision and Significance in the Real World



Precision



Significance

PMI is Telling the Story

1. Advocating with governments in the Americas, Europe, Asia and the Middle East
2. Engaging with private and public sector executives
3. Increasing global recognition of the value of PPPM
4. Print, digital, television and radio Interviews on the value of PPPM in the US, Europe, the Middle East, Latin America, Africa, and Asia

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Advocacy and Influence



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Embrace Project and Program Management



SHIFT THE THINKING

Embrace project and program management as a strategic competency that reduces risks, cuts costs, and improves success rates; and recognize that effective project and program management is vital to surviving the continuing economic uncertainty.

What YOU Can Do: Strengthen the Conversation



STRENGTHEN THE CONVERSATION

Advance the thinking internally, including with the C-suite, around three issues essential to improving both project and business results:

INVEST in leadership and strategic and business management skills for project managers, in addition to technical skills.

ENGAGE executive sponsors and ensure they can commit to meaningful support of project teams.

ALIGN the EPMO to organizational strategy and recognize that all strategic initiatives are projects and programs.

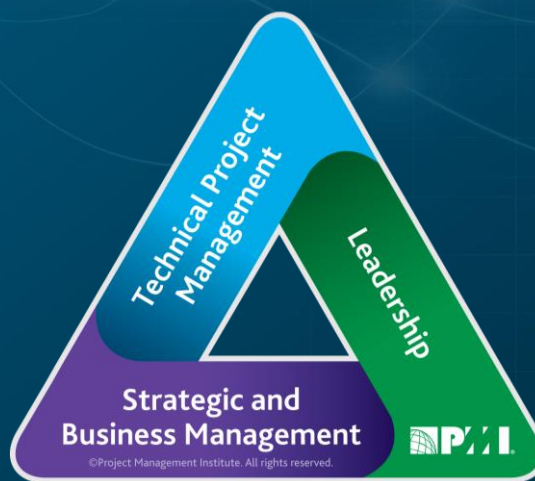
Demonstrate how PPPM delivers business value



WORK TOGETHER TO MAKE A DIFFERENCE

Close the gaps between how executive leaders, PMO directors, and project managers perceive organizational investment in project, program, and portfolio management—and the business value they deliver.

Your Professional Development Roadmap



A Continuum of Opportunity

When focused on all three skills sets

40% more projects meet goals

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Building Leaders for Business

CAPTURING THE VALUE OF PROJECT MANAGEMENT

- SHIFT THE THINKING**
Embrace project and program management
- STRENGTHEN THE CONVERSATION**
Advance the thinking internally, including with the C-suite
- WORK TOGETHER TO MAKE A DIFFERENCE**
Close the gaps between how executive leaders, PMO directors, and project managers

Your Professional Development Roadmap:
A Continuum of Opportunity


to address

 **Thank you!**




From the 2016 PMI Board of Directors

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Thank you!

2016 PMI Pulse of the Profession 



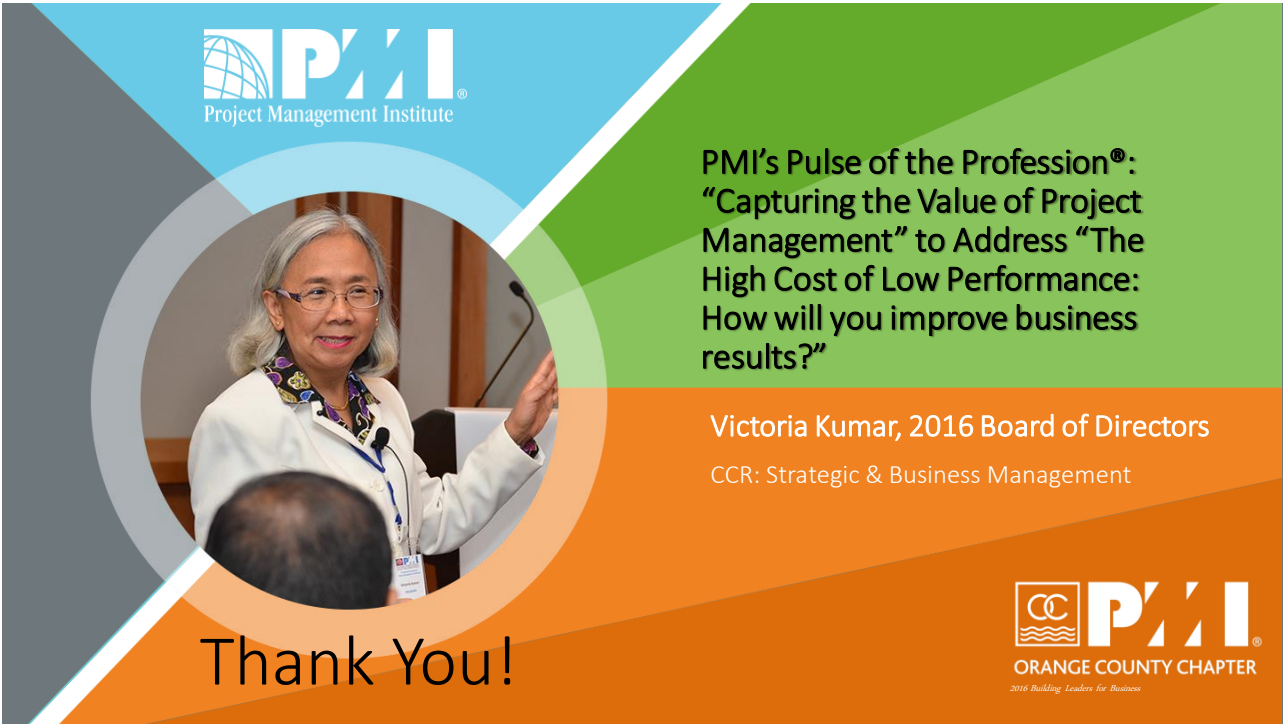
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Questions?




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Thank You!



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